

Minutes of the General Meeting of Members of  
Coral Ridge Isles Homeowners Association, Inc.

The General Meeting of Members was called to order at 7:06 pm by President Rita Meagher, in the Private Dining Room at Imperial Point Medical Center on July 12, 2018.

Salim Hatem moved to approve the minutes of the January 9, 2018 meeting. Mary Cotton seconded the motion, and it was unanimously passed

Officer Levin was unavailable tonight. There was an incident today in the 1400 block of NE 56<sup>th</sup> Court involving a grow house. The tenant was arrested and over 100 marijuana plants were seized.

Treasurer's Report: In Robert Erickson's absence, Barbara Hume reported that we have \$6,346.70 in our treasury at this time.

Committee Reports:

Airport & Noise Abatement: Salim Hatem advised that because of health issues, he is unable to attend the airport meetings. John Dool volunteered to step in.

Membership: Tracy Antol reported that we have 111 members, the same number we had last year at the end of the year. We would like to get to 155. She would especially like to grow the membership in the southeast and southwest quadrants.

In Chet Ludwick's absence, there was no report from the School Board Liaison.

Social Media – Cameron and Christina will set up a Facebook page. They started a Moms for CRI page and have over 40 members. They will again have the tent at the Starlight Musical tomorrow night at Holiday Park.

Volunteer Coordinator: Rita Goldfine reported that our CRIHOA Happy Hour is Friday, July 20<sup>th</sup>, at Smokey Bones from 5 to 7. The HOA provides appetizers. There will be a drawing at this Happy Hour and winner will receive a \$25 gift certificate to a local restaurant.

Green Your Routine Rep Barbara Hume thanked the volunteers who worked with her at the Starlight Musical in June and those who helped with the Adopt-a-Street clean-up on June 30<sup>th</sup>. There is a Household Hazardous Waste collection this Saturday from 9 to 2 at Mills Pond Park. Two volunteers have offered to draw up plans for a re-planting of the south entryway. We will use the funds from last year's sustainability grant from the City of Fort Lauderdale to pay for the project.

Rita displayed the Board she prepared on which members were casting their votes for their preferred paint color for the entryway. The blue "Calypso" was chosen for the arch way with 11 votes; sage green had 8 votes.

In the voting for a new name for the Facebook page, CoralridgeislesHOA won with 15 votes.

Diane Hedges gave the State of the Neighborhood report. There are nine dry lots presently on the market priced from \$355,000 to \$499,900. Seventeen have sold since the beginning of the year at prices ranging from \$320,000 to \$440,000. In waterfront properties, there are presently 11 for sale priced from \$499,000 to \$595,000. Six have sold since the beginning of the year..

Rita then introduced Kevin Maggs from Renew Financial who explained the PACE program, which stands for Property Assessed Clean Energy. The program started in California where people wanted to install solar panels but didn't have the cash for the project. It is similar to a mortgage, but paid back through your property taxes. Home upgrades that are covered include heating & cooling, hurricane impact windows, insulation, whole-house generators, roofing, solar panels and storm shutters. Contractors must be approved to participate; they must have been in business at least three years. For a homeowner to be considered for a loan, they must be current in their mortgage payments, and property taxes must have been paid on time for the past three years. Loan are given for 5, 10, 15, 20 or 25 years with rates starting as low as 2.7% and going up to 7.79%. There are program fees of 6% of the loan amount. You have the ability to transfer the balance when you sell your home, although he cautioned that if your buyer is getting a mortgage, the new mortgagee might not agree to the loan because their loan would be subordinate to the PACE loan. The minimum loan amount is \$5,000 and maximum is \$200,000. There is no prepayment penalty. As an example, on a \$20,000 loan for 25 years at 5.5%, the monthly payment would be \$149.00. The interest is tax deductible. If you have a mortgage and are escrowing for taxes and insurance, the homeowner would contact their lender and ask them to escrow the additional amount of the PACE loan so it could be paid in November when taxes are paid.

There being no further business, the meeting was adjourned at 7:58 pm.

Respectfully submitted,



Barbara Hume, Secretary